

AMUNDI PEA AMERIQUE LATINE (MSCI EMERGING LATIN AMERICA) SELECTION UCITS ETF

UCITS

SEMI-ANNUAL REPORT - DECEMBER 2025

Asset Management Company
Amundi Asset Management

Delegated fund accountant
Caceis Fund Administration

Custodian
CACEIS BANK

Auditors
PRICEWATERHOUSECOOPERS AUDIT

UCIT Amundi PEA Amerique Latine (MSCI Emerging Latin America) Selection UCITS ETF

Statement of Net Assets in EUR

Elements of Statement of Net Assets	Semi-Annual Report Amounts (*)
a) Eligible financial securities mentioned in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	70,720,695.60
b) Cash at banks and liquidities	10,216.92
c) Other Assets held by the UCITS	
d) Total of Assets held by the UCITS (lines a+b+c)	70,730,912.52
e) Liabilities	-335,286.24
f) Net Asset Value (lines d+e= net asset of the UCITS)	70,395,626.28

(*) Amounts are signed

Number of units outstanding and net asset values per unit

Unit	Unit type	Net asset value	Number of units outstanding	Net asset value per unit
Unit Amundi PEA Amerique Latine (MSCI Emerging Latin America) Selection UCITS ETF - Acc	C/D	70,395,626.28	2,916,789	24.1346

UCIT Amundi PEA Amerique Latine (MSCI Emerging Latin America) Selection UCITS ETF

Items of securities portfolio

Items of securities portfolio	Percentage Net Assets (*)	Total Percentage of Assets (**)
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.	89.21	88.79
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	11.25	11.19
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

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Breakdown of assets in A), B), C), D) of the securities portfolio, by currency

Securities	Currency	In amount (EUR)	Percentage Net Assets (*)	Total Percentage of Assets (**)
Euro	EUR	52,942,177.17	75.21	74.85
United States dollar	USD	7,917,693.78	11.25	11.19
Swedish krona	SEK	6,125,218.04	8.70	8.66
Danish krone	DKK	2,435,126.54	3.46	3.44
Polish zloty	PLN	913,090.33	1.30	1.29
Norwegian krone	NOK	387,389.74	0.55	0.55
TOTAL		70,720,695.60	100.46	99.99

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

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Breakdown of assets in A), B), C), D) of the securities portfolio, by country of residence of issuer

Country	Percentage of Net Assets (*)	Percentage of Total Assets (**)
GERMANY	37.30	37.12
NETHERLANDS	29.30	29.16
UNITED STATES OF AMERICA	11.25	11.19
SWEDEN	8.70	8.66
FINLAND	8.61	8.57
DENMARK	3.46	3.44
POLAND	1.30	1.29
NORWAY	0.55	0.55
TOTAL	100.46	99.99

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

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Breakdown of other assets in E) of the securities portfolio, by nature

Type of assets	Percentage of Net Assets (*)	Percentage of Total Assets (**)
UCITS and equivalents in other EU Member States		
Other UCIs and investment funds		
AIF and equivalents in other EU Member States		
Other		
TOTAL		

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

UCIT Amundi PEA Amerique Latine (MSCI Emerging Latin America) Selection UCITS ETF

Movements in securities portfolio during the period in EUR

Items of securities portfolio	Movements (in amount)	
	Acquisitions	Cessions
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.	302,130,921.14	266,963,860.00
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	34,690,230.78	28,355,573.83
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

Distribution during the financial period

	Unit	Net unit amount EUR	Tax credit EUR	Unit gross amount EUR
Dividends paid				
	Amundi PEA MSCI Emerging Latin America Selection UCITS ETF - Acc			
Dividends to be paid				
	Amundi PEA MSCI Emerging Latin America Selection UCITS ETF - Acc			

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Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio (EUR)

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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a) Securities and commodities on loan

Amount					
% of Net Assets (*)					

(*) % excluding cash and cash equivalent

b) Assets engaged in each type of SFTs and TRS expressed in absolute amount

Amount					69,358,908.99
% of Net Assets					98.53

c) Top 10 largest collateral issuers received (excluding cash) across all SFTs and TRS

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d) Top 10 counterparties expressed as an absolute amount of assets and liabilities without clearing

BNP PARIBAS FRANCE FRANCE					69,358,908.99
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e) Type and quality (collateral)

Type					
- Equities					
- Bonds					
- UCITS					
- Notes					
- Cash					
Rating					

Currency of the collateral					

f) Settlement and clearing

Tri-party				X	
Central Counterparty					
Bilateral	X			X	

UCIT Amundi PEA Amerique Latine (MSCI Emerging Latin America) Selection UCITS ETF

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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g) Maturity tenor of the collateral broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1week- 1 month]					
]1month - 3 months]					
]3months- 1 year]					
> 1 year					
Open					

h) Maturity tenor of the SFTs and TRS broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1week- 1 month]					
]1month - 3 months]					
]3months- 1 year]					69,358,908.99
> 1 year					
Open					

i) Data on reuse of collateral

Maximum amount (%)					
Amount reused (%)					
Cash collateral reinvestment returns to the collective investment undertaking in euro					

j) Data on safekeeping of collateral received by the collective investment undertaking

Caceis Bank					
Securities					
Cash					

k) Data on safekeeping of collateral granted by the collective investment undertaking

Securities					
Cash					

UCIT Amundi PEA Amerique Latine (MSCI Emerging Latin America) Selection UCITS ETF

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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I) Data on return and cost broken down

Incomes					
- UCITS					
- Manager					
- Third parties					
Costs					
- UCITS					
- Manager					
- Third parties					

e) Type and quality (collateral)

Amundi Asset Management undertakes to accept only securities of a high credit quality and to increase the value of its collateral by applying valuation discounts to securities loaned to it. This process is regularly reviewed and updated.

i) Data on reuse of collateral

« The regulations governing UCIT forbid the reuse of collateral securities. Cash collateral received is:

- o reinvested in short-term money market funds (as defined by ESMA in its 'Guidelines on ETFs and other UCITS issues')
- o placed on deposit;
- o reinvested in high-quality long-term government bonds
- o reinvested in high-quality short-term government bonds
- o used for the purpose of reverse repurchase transactions.»

The maximum proportion of received collateral that may be reused is 0% in the case of securities and 100% in the case of cash.

The effective usage amounts to 0% for collateral securities and 100% for cash collateral.

k) Data on safekeeping of collateral granted by the collective investment undertaking

Amundi Asset Management undertakes to do business with a limited number of depositaries, selected to ensure the adequate custody of securities received and cash.

l) Data on return and cost broken down

For securities lending transactions and repurchase agreements, Amundi Asset Management has entrusted Amundi Intermédiation, acting on behalf of the UCITS, with the following responsibilities: selecting counterparties, ordering the implementation of market agreements, monitoring counterparty risk, performing qualitative and quantitative monitoring of collateralisation (dispersion checks, ratings, liquid assets), repurchase agreements and securities lending. Income generated from these transactions is paid into the UCITS. Costs generated by these transactions are incurred by the UCITS.



STATUTORY AUDITOR'S REVIEW REPORT
Statement of net assets as of 31 DECEMBER 2025

This is a free translation into English of the Statutory Auditor's review report issued in French and is provided solely for the convenience of English speaking readers. This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

AMUNDI PEA AMERIQUE LATINE (MSCI EMERGING LATIN AMERICA) SELECTION UCITS ETF
OPCVM CONSTITUE SOUS FORME DE FONDS COMMUN DE PLACEMENT
Governed by the French Monetary and Financial Code

Management company
AMUNDI ASSET MANAGEMENT
90, boulevard Pasteur
75015 PARIS

To the Unitholders,

In our capacity as Statutory Auditor of l'OPCVM constitué sous forme de fonds commun de placement AMUNDI PEA AMERIQUE LATINE (MSCI EMERGING LATIN AMERICA) SELECTION UCITS ETF and as required by the provisions of Article L. 214-17 of the French Monetary and Financial Code (*Code monétaire et financier*) and of Article 411-125 of the general Regulation of the French financial markets Authority (*Autorité des marchés financiers*) relating to the review of the statement of net assets, we have prepared this statutory auditor's review report on the information provided in the accompanying statement of net assets as of 31 DECEMBER 2025

This information has been prepared under the responsibility of the management company. Our responsibility is to express a conclusion on the consistency of the information provided in the accompanying statement of net assets with the knowledge of the fund that we have acquired in the context of our statutory audit engagement.

We conducted our review in accordance with the professional standards generally accepted in France. These procedures, which constitute neither an audit nor a limited review, consisted principally in applying analytical procedures and making inquiries with the persons who produce and verify the information provided.

Based on our work, we have no comment to make about the consistency of the information provided in the accompanying document with the knowledge of the fund that we have acquired in the context of our statutory audit engagement.

Neuilly sur Seine, date of e-signature

Document authenticated by e-signature
The Statutory Auditor
PricewaterhouseCoopers Audit
Raphaëlle Alezra-Cabessa

*PricewaterhouseCoopers Audit, SAS, 63, rue de Villiers 92208
Neuilly-sur-Seine Cedex
Téléphone : +33 (0)1 56 57 58 59*

Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles et du Centre.
Société par Actions Simplifiée au capital de 2 510 460 €. Siège social : 63 rue de Villiers
92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672
006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Lille, Lyon, Marseille, Metz, Nantes, Neuilly-
Sur-Seine, Rennes, Rouen, Strasbourg, Toulouse, Montpellier

UCIT Amundi PEA Amerique Latine (MSCI Emerging Latin America) Selection UCITS ETF

Portfolio listing of assets and liabilities

Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
EQUITIES AND SIMILAR SECURITIES			70,720,695.60	100.46
Equities and similar securities traded on regulated or similar market			70,720,695.60	100.46
Aerospace & Defense			5,098,228.20	7.24
AIRBUS SE	EUR	13,186	2,616,102.40	3.71
MTU AERO ENGINES AG	EUR	6,986	2,482,125.80	3.53
Automotives Components			2,754,622.68	3.91
CONTINENTAL AG	EUR	40,533	2,754,622.68	3.91
Biotechnology			1,171,393.30	1.66
BAVARIAN NORDIC A/S	DKK	45,843	1,171,393.30	1.66
Capital Markets			5,632,902.66	8.00
NORDEA BANK ABP	EUR	350,196	5,632,902.66	8.00
Commercial Banks			8,187,371.63	11.63
AVANZA BANK HOLDING AB	SEK	8,204	267,556.33	0.38
DANSKE BANK A/S	DKK	28,226	1,204,017.08	1.71
DEUTSCHE BANK AG	EUR	86,538	2,865,273.18	4.07
ING GROEP NV	EUR	119,855	2,877,718.55	4.09
RINGKJOEBING LANDBOBANK A/S	DKK	290	59,716.16	0.08
SANTANDER BANK POLSKA SA	PLN	7,069	913,090.33	1.30
Construction & Engineering			5,857,661.71	8.32
SKANSKA AB SER'B'SEK10 LIBRE	SEK	251,371	5,857,661.71	8.32
Diversified Financial Services			6,131,993.95	8.71
DEUTSCHE BOERSE AG	EUR	11,445	2,560,246.50	3.64
EURONEXT NV	EUR	313	40,064.00	0.06
FERROVIAL SE	EUR	50,000	2,767,000.00	3.93
MANDATUM OYJ	EUR	61,833	425,658.37	0.60
PATHWARD FINANCIAL INC	USD	5,608	339,025.08	0.48
Electrical Equipment			1,796,152.86	2.55
EATON CORP PLC	USD	6,623	1,796,152.86	2.55
Energy Equipment & Services			684,162.50	0.97
SBM OFFSHORE NV	EUR	27,925	684,162.50	0.97
Food & Staples Retailing			2,996,867.28	4.26
KONINKLIJKE AHOLD NV	EUR	85,944	2,996,867.28	4.26
Industrial Conglomerates			3,219,404.04	4.57
ORKLA ASA	NOK	40,793	387,389.74	0.55
SIEMENS AG-REG	EUR	11,842	2,832,014.30	4.02

UCIT Amundi PEA Amerique Latine (MSCI Emerging Latin America) Selection UCITS ETF

Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
Industrial REITs			1,361,655.94	1.93
PROLOGIS INC	USD	12,527	1,361,655.94	1.93
Insurance			8,824,655.60	12.56
ALLIANZ SE-REG	EUR	7,650	2,987,325.00	4.24
ASR NEDERLAND NV	EUR	46,000	2,788,520.00	3.96
MUENCHENER RUECKVERSICHERUNG AG	EUR	5,423	3,048,810.60	4.36
Internet Software & Services			257,952.97	0.37
SPS COMMERCE INC	USD	3,399	257,952.97	0.37
Machinery			1,347,549.00	1.91
RATIONAL AG	EUR	470	310,905.00	0.44
SIEMENS ENERGY AG	EUR	8,610	1,036,644.00	1.47
Media and interactive services			2,726,464.80	3.87
META PLATFORMS INC-CLASS A	USD	4,851	2,726,464.80	3.87
Pharmaceuticals			223,703.83	0.32
MERCK & CO. INC.	USD	2,496	223,703.83	0.32
Semiconductors & Semiconductor Equipment			7,067,313.90	10.04
ASML HOLDING NV	EUR	6,354	5,854,575.60	8.32
NVIDIA CORP	USD	7,637	1,212,738.30	1.72
Software			5,380,638.75	7.64
SAP SE	EUR	25,825	5,380,638.75	7.64
Total			70,720,695.60	100.46

(*) The business sector is the main activity of the issuer of the financial instrument and is derived from internationally recognised reliable sources (GICS and NACE mainly).

Portfolio listing of forwards on foreign exchange

Type of transaction	Present value presented in the balance sheet		Exposure amount (*)			
	Asset	Liability	Currency receivables (+)		Currency payables (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total						

(*) Amount determined in accordance with the provisions of the exposure presentation regulation expressed in the accounting currency.

UCIT Amundi PEA Amerique Latine (MSCI Emerging Latin America) Selection UCITS ETF

Portfolio listing of forwards on financial instruments

Portfolio listing of forwards on financial instruments-Equities

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
SWAP BNP	69,358,908.99		-282,298.11	-282,298.11
Sub-total 3.			-282,298.11	-282,298.11
4. Other instruments				
Sub-total 4.				
Total			-282,298.11	-282,298.11

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forwards on financial instruments-Interest rate

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

UCIT Amundi PEA Amerique Latine (MSCI Emerging Latin America) Selection UCITS ETF

Portfolio listing of forwards on financial instruments-Foreign Exchange

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forwards on financial instruments-Credit risk

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

UCIT Amundi PEA Amerique Latine (MSCI Emerging Latin America) Selection UCITS ETF

Portfolio listing of forwards on financial instruments-Other exposures

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

Portfolio listing of forwards on financial instruments or foreign exchange forward transactions used to hedge a unit category

The UCI under review is not covered by this section.

Portfolio listing summary

	Present value presented in the balance sheet
Total inventory of eligible assets and liabilities (excl. forward financial instruments)	70,720,695.60
Inventory of FDI (except FDI used for hedging of issued shares):	
Total forex futures transactions	
Total forward financial instruments - equities	-282,298.11
Total forward financial instruments - interest rates	
Total forward financial instruments - forex	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	10,216.92
Other liabilities (-)	-52,988.13
Financing liabilities (-)	
Total = Net Assets	70,395,626.28

Unit name	Unit currency	Number of units	Net asset value
Unit Amundi PEA Amerique Latine (MSCI Emerging Latin America) Selection UCITS ETF - Acc	EUR	2,916,789	24.1346

LEGAL NOTICE

Amundi Asset Management

Registered office : 91-93 boulevard Pasteur - 75015 Paris - France.

Postal address : 91-93 boulevard Pasteur CS21564 75730 Paris Cedex 15 - France.

Tel. +33 (0)1 76 33 30 30- amundi.com

French "société par actions simplifiée"-SAS. 1 143 615 555 € capital amount.

Licensed by the French Market Regulator (AMF) as a portfolio management company reg N° GP 04 000 036.

Siren : 437 574 452 RCS Paris - Siret : 43757445200029 - Code APE : 6630 Z - N° Identification

TVA : FR58437574452.

Amundi
Investment Solutions

La confiance, ça se mérite