

**LETTER TO UNITHOLDERS CONCERNING ALIGNMENT WITH THE ESMA FUND NAMING GUIDELINES,
CHANGES TO EXCLUSION CRITERIA WITHIN THE NON-FINANCIAL APPROACH AND CHANGE OF NAME**

*The capitalised terms appearing in this letter correspond to the terms defined in the prospectus for the Funds listed in the attached appendix (the "**Prospectus**").*

Paris, 13 March 2025

Dear Sir/Madam,

You hold units in the funds listed in the attached appendix (the "**Funds**"), for which the management company is Amundi Asset Management (hereinafter "**Amundi**" or the "**Management Company**").

The Management Company has decided to update the Funds' Prospectus to include the guidelines of the European Markets Authority ("**ESMA**") on funds' names containing terms associated with environmental, social and governance ("**ESG**") or sustainability (the "**Guidelines**").¹

The purpose of these Guidelines is to govern the use of terms associated with ESG or sustainability criteria by including new rules on the naming of funds with an investment strategy that complies with the Guidelines (the "**Naming Rules**").

Funds using ESG or sustainability-related terms as defined in the Guidelines shall comply with the following obligations:

- to reach a threshold of 80% corresponding to the proportion of investments used to:
 - (i) meet environmental or social characteristics, for funds classified as Article 8 funds under the SFDR² or;
 - (ii) achieve sustainable investment objectives, for funds classified as Article 9 funds under the SFDR.
- to comply with the exclusions stipulated for the EU Paris-Aligned Benchmarks ("**PAB**") or for the EU Climate Transition Benchmarks ("**CTB**").³

Additional obligations apply to funds using sustainability-related terms, which must commit to investing significantly in sustainable investments as defined in the SFDR.

The Guidelines entered into force on 21 November 2024 for new funds, and are applicable from 21 May 2025 for funds created before 21 November 2024.

Please find attached the changes to the Funds managed by the Management Company.

The Prospectuses and the Key Information Documents (KID) for the Funds will be amended accordingly on the date given in the attached appendix.

¹ <https://www.esma.europa.eu/document/guidelines-funds-names-using-esg-or-sustainability-related-terms>

² Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sectors (the "SFDR").

³ Regulation (EU) 2019/2089 of 27 November 2019 amending Regulation (EU) 2016/1011 as regards EU Climate Transition Benchmarks, EU Paris-aligned Benchmarks and sustainability-related disclosures for benchmarks.

We would like to remind you that you must read the Prospectus and the Key Information Document for the Funds; these can be found at www.amundiETF.fr.

These documents can also be consulted on the AMF's website, www.amf-france.org, or are available on request from the Management Company.

For more details, please contact your usual financial adviser, or get in touch at www.amundi.fr, on the "Contact us" page.

Thank you for the trust you have placed in us. Yours faithfully,

AMUNDI ASSET MANAGEMENT

Benoît Sorel

Head of ETF, Indexing and Smart Beta

**APPENDIX
LIST OF CHANGES AND FUNDS IMPACTED**

Name of Fund	Type of Fund	Current name of Benchmark	New name of Fund*	New name of Benchmark*	Addition of exclusions Benchmark administrator	PAB by
Amundi MSCI New Energy ESG Screened UCITS ETF	Sub-Fund of MULTI UNITS FRANCE	MSCI ACWI IMI New Energy ESG Filtered Net Total Return Index	Amundi MSCI New Energy UCITS ETF	MSCI ACWI IMI New Energy Filtered	No change	
Amundi MSCI Water ESG Screened UCITS ETF	Sub-Fund of MULTI UNITS FRANCE	MSCI ACWI IMI Water ESG Filtered Net Total Return Index	Amundi MSCI Water UCITS ETF	MSCI ACWI IMI Water Filtered	No change	
Amundi MSCI World Ex EMU SRI PAB Net Zero Ambition UCITS ETF	Sub-Fund of MULTI UNITS FRANCE	MSCI WORLD ex EMU SRI FILTERED PAB Net USD Index	Amundi MSCI World Ex EMU SRI Climate Paris Aligned UCITS ETF	Amundi MSCI World Ex EMU SRI Climate Paris Aligned UCITS ETF	No change	
Lyxor Green Bond Indiciel	Sub-Fund of MULTI UNITS FRANCE	No change	No change	No change	Yes - From 1st May 2025	
Amundi Global Hydrogen ESG Screened UCITS ETF	Mutual fund	Bloomberg Hydrogen ESG Net Return Index	Amundi Global Hydrogen UCITS ETF	Bloomberg Hydrogen Screened Net Return Index	No change	
Amundi PEA S&P US Industrials ESG UCITS ETF	Mutual fund	S&P 500 Sustainability Enhanced Industrials Index	Amundi PEA S&P US Industrials Screened UCITS ETF	S&P 500 Plus Industrials Enhanced Weighted & Screened Index	No change	
Amundi MSCI Europe Ex EMU ESG Leaders UCITS ETF	Mutual fund	MSCI Europe ex EMU ESG Leaders Select 5% Issuer Capped Net EUR Index	Amundi MSCI Europe Ex EMU ESG Selection UCITS ETF (From 2 June 2025)	MSCI Europe ex EMU ESG Selection P-Series 5% Issuer Capped Index (Reflected in the Prospectus dated 2 June 2025)	Yes - From 2 June 2025	
Amundi PEA MSCI USA Value ESG UCITS ETF	Mutual fund	MSCI USA IMI Value ESG Low Carbon Target Select Net USD Index	Amundi PEA MSCI USA Value Advanced UCITS ETF	MSCI USA Value Advanced Target Index	No change	
Amundi PEA S&P 500 ESG UCITS ETF	Mutual fund	S&P 500 ESG+ Index (USD) NTR	Amundi PEA S&P 500 Screened UCITS ETF	S&P 500 Scored and Screened+ Index (USD) NTR	No change	
Amundi PEA S&P US Consumer Staples ESG UCITS ETF	Mutual fund	S&P 500 Plus Sustainability Enhanced Consumer Staples Index (USD) NTR	Amundi PEA S&P US Consumer Staples Screened UCITS ETF	S&P 500 Plus Consumer Staples Enhanced Weighted & Screened Index	No change	
Amundi PEA US Tech ESG UCITS ETF	Mutual fund	Solactive ISS ESG US Tech 100 Index	Amundi PEA US Tech Screened UCITS ETF	No change	No change	
Amundi MSCI World Climate Paris Aligned PAB Umweltzeichen UCITS ETF DR	Mutual fund	MSCI World Climate Change Paris Aligned Low Carbon Select Net USD Index	Amundi MSCI World Climate Paris Aligned Umweltzeichen	No change	No change	
Amundi PEA MSCI Emerging Latin America ESG Leaders UCITS ETF	Mutual fund	MSCI EM Latin America ESG Leaders Select 5% Issuer Capped Index	Amundi PEA MSCI Emerging Latin America Selection UCITS ETF (From 2 June 2025)	MSCI EM Latin America Selection 20/35% Capped Index (Reflected in the Prospectus dated 2 June 2025)	Yes - From 2 June 2025	

* Unless otherwise specified in the table above, these changes will take effect on 24 March 2025.